

## Honeywell Flour Mills Plc FY 2025 02 June 2025

## MPR: 27.50% Apr'25 Inflation Rate: 23.71% Q4 2024 Real GDP: 3.84%

Honeywell Flour Mills Of Nigeria	EV 2025	EV 2024			
Plc Statement of Profit or Loss	FY 2025 (N'000)	FY 2024 (N'000)	% Change		
Revenue	373,509,245	188,311,035	% Change 98.35%	Kau Datia	EV 25
Cost of Sales	(341,263,860)	(155,967,507)		Key Ratio	FY 25
Gross Profit	32,245,385	32,343,528	118.80% <b>0.30%</b>	COGS Margin	91.4%
Other Operating Income/Loss	4,920,629	2,281,989	115.63%	Gross Margin	8.6%
Selling and Distribution expenses			79.78%	Operating Margin	4.8%
Adminstrative expensive	4,580,304) (12,280,304)	(2,547,664)	249.85%	Net Profit Margin	3.9%
Impairment loss on trade receivables	• • • •	(3,510,134) (165,476)	1241.98%	Debt/Equity Ratio	72.0%
Profit/Loss from operating activities	(2,220,648)	28,402,244	36.33%	Asset Turnover	2.23x
	18,084,758		30.33%		
Finance Income	8,543,454	0	-		
Finance costs	(5,428,736)	(36,262,285)	85.03%	Financial Statistics	
Net Finance Costs	3,114,718	(37,000,736)	108.42%	Share price	₦19.05
Minimum tax	0	(738,451)	-	52 Week High/Low	N23.1/N3.00
Loss/Profit before tax	21,199,476	(7,860,042)	369.71%	Shares Outstanding (Mn)	7,930.2
Income tax (expense)/credit	(6,610,826)	(1,521,285)	334.56 <b>%</b>	Market Cap (Bn)	151.1
(Loss)/profit for the year	14,588,650	(10,119,778)	244.16%	Price-to-Earnings Ratio	0.10x
Basic Earnings per Share (in Kobo)	183.96	(127.61)	244.16%	Earnings Yield	965.67%
				Price-to-Book Ratio	4.03x
Balance Sheet as at March 31, 2025	31-Mar-2025	31-Mar-2024		Return on Assets	8.7%
Cash and cash equivalents	5,264,550	5,070,052	3.84%	Return on Equity	39.0%
Prepayment & Import deposit	11,809,104	7,167,088	64.77%		
Trade and other receivables	27,561,580	2,400,685	1048.07%		
Inventories	48,124,593	52,497,009	8.33%	Corporate Actions	
Property Plant and Equipment	70,803,963	81,016,516	12.61%	Interim Dividend	N/A
Other Assets	3,882,445	814,598	376.61%	Bonus	N/A
Total Assets	167,446,235	148,965,948	12.41%	Qualification Date	N/A
				Closure Date	N/A
Trade and other payables	79,006,446	71,546,145	10.43%	Payment Date	N/A
Deferred income	2,206,672	3,343,126	33.99%	AGM Date	N/A
Current tax liabilities	4,415,499	796,041	454.68%		
Lease liabilities	870,875	856,582	1.67%		
Borrowings	26,965,403	33,570,210	19.67%		
Other Liabilities	16,536,179	15,997,333	3.37%		
Total Liabilities	130,001,074	126,109,437	3.09%		
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Total shareholders' equity	37,445,160	22,856,511	63.83%		

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